

Saratoga County Prosperity Partnership Minutes
June 25, 2014 - 3:00 p.m.

Present: Supervisors Lawler, Daly, Johnson, Lunde and Sausville; David Wood, Dairy Farmer; Ray Callanan, IDA; Brendan Chudy, Global Foundries; Gary Dake, Stewarts; Penny Hill, HVCC TEC-Smart; Charles Wait, Adirondack Trust; Ryan Moore, Mgmt. Analyst; Steve Dorsey, County Attorney; Justin Miller, Harris Beach; Press.

Mr. Lawler called the meeting to order and welcomed all in attendance.

A motion was made by Mr. Lawler, seconded by Mr. Dake to appoint Supervisor Anita Daly as Temporary Chairman. Unanimous.

Ms. Daly said the Prosperity Partnership is going to bring a true return to the taxpayers of Saratoga County. She said she would like to return the leadership and guidance that this initiative has had experience with to Supervisor Lawler. Mr. Lawler has put an extreme amount of effort into this and we will all benefit as well as the taxpayers of Saratoga County. Ms. Daly nominated Supervisor John Lawler as the Chairman of the Saratoga County Prosperity Partnership for 2014.

A motion was made by Ms. Daly, seconded by Mr. Johnson to appoint Supervisor John Lawler as Chairman of the Saratoga County Prosperity Partnership for 2014. Unanimous.

Mr. Miller gave a brief overview of the Organizational Resolution, By-Laws and Policies to the committee. He said the organization is a Local Development Corporation which is a Not for Profit separate and apart from Saratoga County itself, but the County does serve as a member of the Corporation. Local Development Corporations are comprised of members and directors. In this case there is a single member, Saratoga County, that speaks through a Board of Supervisors and the Board of Supervisors appoints a Board of Directors. The Corporations operation and oversight is governed by this Board. As the County is a member of the Corporation it becomes what is known as a, Local Authority, under the State Public Authorities Law. Under the Public Authorities Accountability Act, (PAAA) that went into effect seven years ago, local authorities have to follow certain standards for adopting budgets and certain policies have to be put in place and filed with the State.

He said as a Board of Directors, a set of By-laws will be adopted that will govern how to operate as a Board, in addition to an Organizational Resolution.

Mr. Miller outlined the duties of the following Director positions:

Vice Chair - Serves in the absence of the Chairperson

Treasurer - Is tasked with the oversight of the finances of the Corporation. He said once a Chief Financial Officer is put in place, that individual as a staff member will take on some of the work.

Secretary - This position is not necessarily going to be tasked with taking notes of meetings, as there will be an acting secretary to take care of those duties at each meeting. The secretary will have check writing power and will be able to certify certain resolutions. The secretary will also serve on the Executive Committee.

The following people were nominated to the following positions:

Vice Chair - Supervisor Anita Daly

Treasurer - Supervisor Art Johnson

Secretary - Brendan Chudy

A motion was made by Mr. Wait, seconded by Mr. Callanan to approve the above nominees to the positions of Vice Chair, Treasurer and Secretary to the Prosperity Partnership for 2014. Unanimous.

The following Directors were nominated to the Governance Committee:

Raymond Callanan, Brendan Chudy, and Penny Hill

The following Directors were nominated to the Audit and Finance Committee:

Gary Dake, Charles Wait, and David Wood

Mr. Lawler said Ms. Daly would be added to the Governance Committee and Mr. Johnson to the Audit and Finance Committee once Mr. Miller has given his opinion upon review of the By-laws.

Mr. Lawler said as a government agency a FOIL Officer will need to be designated, which will be the Clerk of the Board, Pamela Wright.

A motion was made by Mr. Wait, seconded by Ms. Daly to approve the Organizational Resolutions and By-Laws. Unanimous.

Mr. Lawler said when the concept of the Prosperity Partnership was established, the Board of Supervisors, Chairman, and fellow colleagues realized that there is a financial commitment involved. One of the things said was that it would be done and done well, and to do it well, there has to be a material commitment from the Board of Supervisors. The prosperity Partnership is going to need capital to do the job. In conversation with the County Attorney and County Administrator, the way that organizations of this nature are able to secure funding

is through a service contract with the County. The contract will be drafted, and then approved by the Board of Directors.

Mr. Lawler said there was \$500,000 that was appropriated in the 2014 county operating budget for Economic Development. Currently, there is a fund balance of \$446,000. The service contract for the remainder of 2014 will be for \$446,000, and the scope of services will be to manage the County's Economic Development activities.

Mr. Lawler said what is being proposed today is contingent upon approval of the Board of Supervisors. The contract will be moved from the Economic Development Committee to the full Board at the July meeting.

Mr. Lawler said there are currently ten directors, with three more candidates who are under consideration. He said when the process was put together it was said that it wanted to be inclusive and to touch as much of the county as possible. In order to do that it has been said that the Board will need to increase to fifteen. The vision would be to have 2/3 of the members private sector, and 1/3 public sector. He said what is being proposed is two more Supervisors, a representative from the business community, one individual from tourism and one individual from healthcare.

Mr. Lawler requested that the committee adjourn to Executive Session for the purpose of discussing the recruitment of staff and legal counsel.

On a motion made by Mr. Johnson, seconded by Mr. Callanan the meeting adjourned to Executive Session for the purpose of recruitment of staff and legal counsel. Unanimous.

On a motion made by Mr. Johnson, seconded by Ms. Daly the meeting was reopened to regular session.

No action was taken.

The next meeting is scheduled for July 29th at 3:00 p.m.

On a motion made by Mr. Chudy, seconded by Mr. Wait the meeting was adjourned unanimously.

Respectfully submitted,
Chris Sansom